

Sukuk & Islamic Capital Markets

Seminar by Prof. MONZER KAHF



Dates: 17, 18, 19 & 20 Feb 2010

Venue: Four Points by Sheraton, Ebene

Course Outline

Registration 08:30 - 09:00

DAY 1

Overview of Islamic Capital Markets 09:00 - 10:30

- What are Islamic financial products?
 - Shari'ah requirements
 - Legal requirements
- Conventional & Islamic products: similarities & differences
- How do Islamic products fit?

Coffee break 10:30 - 11:00

Structures of Islamic finance 11:00 - 12:30

- Sale-based financing
- Sharing-based financing
- Lease-based financing

Lunch 12:30 - 14:00

Classical Finance Contracts in Shari'ah 14:00 - 15:30

Coffee break 15:30 - 16:00

Financing elements in sharing finance contracts 16:00 - 16:30

Structured Hybrid Islamic Financing Products 16:30 - 17:00

- New Hybrids Islamic Products
- Classical Hybrid Islamic Products

Case studies 17:00 - 17:30

DAY 2

Bases of Islamic securities and Sukuk 09:00 - 10:30

- Real estates
- Usufruct
- Services
- Islamic financing contracts: sharing, Salam, Istisna'
- Receivables

Coffee break 10:30 - 11:00

Basic Shari'ah & Legal issues & documents involved 11:00 - 12:30

Lunch 12:30 - 14:00

Who issues Islamic securities? 14:00 - 14:30

Current Trends in Sukuk (Islamic Bonds) 14:30 - 15:00

Case studies: Temporary Mudarabah Bonds 15:00 - 15:30

Coffee break 15:30 - 16:00

Sukuk Structure 16:00 - 16:30

Financial assets versus real assets 16:30 - 17:00

Are Islamic Sukuk only a veil? 17:00 - 17:30

DAY 3

Types of Sukuks 09:00 - 10:30

- Fixed income
 - Ijarah (Leased-assets) Sukuk
 - Manafi' (Usufruct-based) Sukuk
 - Khadamat (services) Sukuk
 - Bundle Sukuk
- Variable income
 - Revenue-generating assets' Sukuk
 - Temporary Musharakah/Mudarabah Sukuk
 - Bundle Sukuk

Coffee break 10:30 - 11:00

Key issues related to Sukuk 11:00 - 12:30

- Shari'ah Board and acceptability
- Critiques of Sukuk
- Risks of Sukuk
- Registration in conventional markets

Lunch 12:30 - 14:00

Current & Future developments in Islamic financial Product 14:00 - 15:30

Coffee break 15:30 - 16:00

Swaps of conventional issues into Sukuk 16:00 - 16:45

Case Studies 16:45 - 17:30

- Manafi' Sukuk
- Gross revenue Sukuk

DAY 4

Islamic Investment Funds 09:00 - 10:30

- Collective Investment Schemes
- Equity & Real Estate Investing
- Reverse Murabahah and Tawarruq schemes

Coffee break 10:30 - 11:00

Islamic Equity Funds 11:00 - 12:30

Lunch 12:30 - 14:00

Islamic Fund Issues 14:00 - 14:45

Islamic hedge funds 14:45 - 15:30

Coffee break 15:30 - 16:00

Stocks hedging 16:00 - 16:45

Currency hedging 16:45 - 17:30

Certificate Ceremony & End of seminar

Profile

About Dr. Kahf

Dr. Kahf is a Consultant/Trainer/Lecturer, Islamic banking, finance and economics and is currently working as an independent Consultant/Trainer on Islamic Banking, Finance, Zakah, Awqaf, Islamic Inheritance, Islamic estate planning, Islamic family law, and other aspects of Islamic Economics, finance, Islamic transactions (Mu'amalat). His consultations include: drafting and reviewing Shari'ah contents of Islamic finance agreements, by-laws and operational systems for Islamic financial institutions in the USA, Canada, Trinidad, Nigeria and Guyana, consultations to lawyers, companies and individuals on Islamic aspects of financial transactions, Islamic wealth management and estate planning, providing expert opinion to courts on matters related to Islamic laws for financing, banking and Awqaf, whereas his training several copyrighted modules in Islamic Banking and finance that include:

"Islamic Sukuk and capital markets," "risk management and compliance with Basel II Accord," "Shari'ah-based wealth management," "financial engineering in accordance with Shari'ah," "conversion of conventional securities into Islamic securities," "structuring Islamic financial products," "fundamentals of Islamic banking and finance," "Islamic estate planning," "Islamic Leasing," Takaful and Insurance," "Islamic Wealth Management," Islamic Estate Planning,"

Education

About Dr. Kahf

Ph.D, Economics: University of Utah, Salt Lake City, Utah, March 1975.

High Diplome in Social and Economic Planning: UN Institute of Planning, Damascus, Syria, 1967

B.A, Busniess: University of Damascus, Damascus, Syria, June 1962. Graduated with high honors awarded by the President of Syria.

Strong training and knowledge of Islamic Jurisprudence (Fiqh) and Islamic Studies.

Certified Public Accountant in Syria since 1968.

Awards

About Dr. Kahf

IDB Prize for Islamic Economics, 2001.

President of Syria Award for best University Graduating Student, July 1962.

Publications

About Dr. Kahf

Books and booklets: 28 books and booklets in English and Arabic, on Islamic banking and finance, Islamic economics, Zakah, Awqaf, including some which have become the standard reference manuals in the field. (See Publications page for complete information). Some of Dr. Kahf's books are translated to Indonesian, Turkish and Korean languages.





Articles and encyclopedia entries and conference papers: more than 100 articles, in English and Arabic, on Islamic economics, Islamic public and private finance, Islamic banking, Zakah, Awqaf, including entries for the Oxford Encyclopedia of the Modern Islamic World. (See Publications page for complete information).

Who should attend

The course is designed for needs of professionals involved in Islamic capital markets:

- Legal advisors
- Islamic finance professionals
- International bankers and financiers
- Regulators
- Venture capitalists

Objectives

-  Provide an in-depth understanding of the Islamic capital market, its structure and growth.
-  Understand Islamic securities, their nature and why and how they are introduced.
Know who issues Islamic bonds and the market demand for them.
-  Discuss the various structures of Islamic Sukuk, their market rating and the legal and Shari'ah issues involved with them.
-  Understand issues involved in converting conventional bonds into Islamic securities.

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Registration

Reservations may be made by telephone/telefax/email/online but will only be confirmed upon receipt of the relevant registration form(s) and payment of the registration fee of Rs. 25,000/- per delegate.

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Cancellations received until Jan 25th, 2010 will be assessed a Rs 1500/- administrative fee. 50% of the registration fee will be refunded for cancellations received from Jan 26th to Feb 1st 2010. 100% of the registration fee is applicable for cancellation received on or after 02nd Feb 2010. This also applies to no show on the day of event. All notices of cancellation or replacements must be made in writing and acknowledged by Multievents Ltd. via email or fax.

Programme Changes

Multievents Ltd reserves the right to amend or cancel the event due to unforeseen circumstances or 'force majeure'

Registration Information

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